

**IFRS
Newsletter**

Updates on IFRS transition issues.
Free subscription at IFRSinCanada.com

IFRS Transition Services

It doesn't need to be complicated

The Finance Group has been helping Canadian companies with IFRS transitions since 2007, including some that have been approved for early adoption. We have been very successful at cutting through the complexities to find the most practical solution for each client's circumstances.

Regardless of where you are in the IFRS transition process, we can help.

The services listed below are an example of how we can help, but please feel free to contact us to discuss the types of services that would be best suited to your organization's culture, circumstances and resources.

Tailored IFRS Education & Planning Sessions

Our interactive sessions identify transition issues and recommend strategies specific to your organization. Sessions are conducted by individuals with a strong understanding of IFRS transition issues combined with significant industry experience at a senior finance level.

IFRS Impact Assessments

We conduct an analysis of your financial statements based on the current differences between IFRS and Canadian GAAP, and any expected changes to the standards. The analysis focuses on the most significant issues to your organization and provides the foundation for a focused and effective IFRS transition plan.

Accounting Policy Research, Analysis & Documentation

While the scope of an IFRS transition can be large, the core elements are quite straightforward—accounting policy research and analysis. We can alleviate your team's workload by conducting thorough and documented analyses and interpretation of IFRS requirements based on your organization's circumstances. Analyses are aligned with your transition plan to ensure timely resolution of any impacts on the business resulting from changes in accounting policy or processes.

Management & Employee Training

Management and finance employees will require varying degrees of information. We conduct educational sessions and/or prepare memoranda ranging from high-level information to detailed training on specific standards. Information is always tailored for specific audiences and focused only on issues relevant to your organization.

Planning & Project Management

An effective transition to IFRS requires planning and coordination over several years. Active project management will help eliminate surprises, reduce complexities and manage transition costs. We can help to plan and/or manage your IFRS transition, ensuring your team's efforts are continually focused on the appropriate issues.

The Finance Group has been providing practical advice on IFRS transition planning and implementation issues since 2007.

We also publish the **IFRS in Canada** newsletter, which provides information on transition requirements and issues. With over 4,500 subscribers across Canada, we are one of the most trusted sources of practical information for professionals in industry. Subscription is free at www.IFRSinCanada.com.

IFRS Services

The Finance Group

Finance professionals with practical industry experience

IFRS Resources

- Industry specific
- IFRS-Canadian GAAP Differences
- Expected changes to IFRS
- MD&A disclosures
- Notices from regulators

IFRSinCanada.com

Senior Professionals

Gordon Heard, CA

Principal Advisor

Gordon Heard has presented practical advice on planning for IFRS transitions at various seminars and speaking engagements across Canada. Gordon also works with the Canadian Institute of Chartered Accountants (CICA) providing input on IFRS education and communication from the perspective of members in industry.

Gordon has 20 years of financial management and executive experience in organizations of varying sizes, and is a member of the Financial Executive International (Canada)'s Committee on Corporate Reporting.

Previous experience includes Chief Financial Officer of Navtech, Inc. (SEC registrant), Vice President, Controller of AMEC E&C Services (UK plc), Corporate Controller at Descartes Systems Group (OSC & SEC) and Corporate Controller at Wajax Limited (OSC).

Contact Gord: 519.578.9384 | gheard@financegroup.ca

Fred Peters, MBA, CFA, CGA

Senior IFRS Advisor

Fred draws from over 35 years of senior financial management experience, including Chief Financial Officer of several organizations and Audit Committee Chair, to provide pragmatic and timely solutions.

Fred has been a guest speaker at IFRS conferences and written articles on IFRS for the Institute of Corporate Directors' newsletters and other publications. His focus is on IFRS impact assessment, accounting policy advisory support and IFRS project management.

A member of the Institute of Corporate Directors and Audit Committee Certified from the Directors College, Fred was recently the Audit Chair of TSV-listed egX Group Inc.

Fred is also a lecturer in finance at Rotman School of Management and Ryerson University.

Contact Fred: 416.460.7090 | fpeters@financegroup.ca

Mark Wakefield, CA (Canada & the UK)

Senior IFRS Advisor

With over 35 years of financial management experience in the UK and Canada, Mark brings senior level experience in public company financial control and management.

Mark has a high degree of expertise in US and Canadian GAAP from his most recent role as Vice President, Finance at a \$1 billion Canadian public company subsidiary of a Fortune 500 SEC registrant. He is fully familiar with the needs of Boards and Audit Committees, Canadian and US public reporting requirements, and the practical and technical challenges involved in a transition to IFRS.

Mark has been a guest speaker at financial conferences and is a part-time accounting professor at a leading Canadian College, where he provides IFRS training to CGA students.

Contact Mark: 647.449.1554 | mwakefield@financegroup.ca

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Senior Professionals

Philip Clark, CA, CPA, CFA

Senior IFRS Advisor

Philip has developed a high level of expertise in GAAP for Canadian public companies and SEC registrants, while always understanding that assistance provided to clients must be sensible and realistic. Philip has developed educational material for IFRS courses and concentrates on IFRS impact assessments, accounting policy research and analysis, and IFRS project management.

Throughout 20 years of advisory experience, Philip has taken a leadership role in client relationships and technical standards. Philip is a seasoned financial professional, having held senior positions in public accounting firms including managing partner. Philip has also served as Audit Committee Chair and Director of a Canadian crown corporation. His experience includes public companies, government entities and owner managed businesses.

Contact Philip: 416.938.9641 | pclark@financegroup.ca

Cheryl Nyusa, CA

IFRS Advisor

Cheryl is a Chartered Accountant with 15 years financial management experience, and has developed IFRS training courses for The Finance Group.

Cheryl has significant experience in all aspects of both internal and external financial reporting. Cheryl's most invaluable talent is her ability to combine detailed research of complex issues with an operational understanding of the business, and communicate the outcome in a practical, understandable way to all levels of the business.

Previous experience has included senior finance positions with public and private companies, including Vice President, Finance & Administration and Corporate Controller.

Contact Cheryl: 519.699.5230 | cnyusa@financegroup.ca

IFRS Resources

It can be challenging to find the most relevant reference material for your IFRS transition.

Visit the [resources](#) section of our website for easy access to recommended IFRS transition resources, including:

- Overview publications
- Industry-specific resources
- IFRS - Canadian GAAP differences
- Expected changes to IFRS
- MD&A disclosure guidance
- Education & training sources
- Notices from regulators

IFRS Research

Our IFRS Search service can help save significant research time:

IFRS Financial Statements

- IFRS financial statements from Canadian early adopters
- First year of adoption (IFRS 1) financial statements

Current IFRS-related MD&A disclosures

- Approximately 500 companies
- Continuously updated
- Search by industry
- Highlighted disclosures

Visit: IFRSsearch.com